

***SPECIAL JOINT MEETING
TIPPECANOE COUNTY COMMISSIONERS
TIPPECANOE COUNTY COUNCIL
MARCH 12, 2002***

The Tippecanoe County Commissioners and Tippecanoe County Council met in a special joint meeting on Tuesday, March 12, 2002 at 12:30 P.M. in the Tippecanoe Room in the County Office Building. Commissioners present were: President John L. Knochel, Vice President KD Benson, and Member Ruth E. Shedd. Council members present were: President David S. Byers, Vice President Connie Basham, Margaret K. Bell, Ronald L. Fruitt, Jeffrey Kessler, and Kathy Vernon; Auditor Robert A. Plantenga, County Attorney David W. Luhman, and Secretary Pauline E. Rohr. (Councilmember Jeffrey A. Kemper was absent.)

Greg Guerrettaz, President of Financial Solutions and Tippecanoe County's Financial Consultant, was not present.

President Knochel called the County Commissioners' meeting to order.

President Byers called the County Council's meeting to order.

BANK ONE LOAN PROPOSAL: Voter Equipment

Peter Little, a local Bank One Public Relations representative, and Dan Fry, representative of Municipal Public Leasing Group, appeared to explain and answer questions regarding Bank One's loan proposal for purchasing Voter Equipment.

Mr. Fry said this is a tax-exempt Lease Purchase Agreement that will give the County ownership of the equipment at the end of the lease period (3, 5, or 7 years). If the County cannot make the lease payments due to a lack of funds, Bank One will take the equipment. The funds will be deposited into escrow to lock in the interest rate and will earn interest. These funds will float in a Money Market Account at approximately 2.5% interest rate.

Responding to Councilmember Fruitt's question about arbitrage, Mr. Little said the County has three (3) years to disperse funds out of escrow before arbitrage is a concern. Since the Agreement includes a 2% penalty for pre-payment of the loan, Mr. Little advised the County to invest any reimbursement of equipment cost they might receive from the State because the County could probably earn a higher interest rate than it will be paying for the loan. If funds are received from the State, Auditor Plantenga said he isn't sure if it could be deposited into Cum Cap cash.

Commissioner Knochel said paying cash for the voter equipment will take approximately half of the \$2.4 million balance in the Cum Cap Fund. If the Council approves the loan, Cum Cap Funds will be freed up for other projects that many come along.

The proposed loan rates:

3 years	3.19%
5 years	3.77%
7 years	4.27%

Commissioner Benson commented these are lower than the rates offered by the vendor.

NEXT MEETING

The next meeting with Greg Guerrettaz will be at 12:30 P.M., Thursday, April 4, 2002 in the Tippecanoe Room in the County Office Building.

COUNTY ORGANIZATIONAL CHART

The Council and Commissioners viewed the County's Organizational Chart mounted on the bulletin board. Commissioners' Assistant Weston reviewed the organization.

MISSION STATEMENT REVISIONS

Councilmember Kessler led the discussion regarding the revision of the County's Mission Statement.

"Old" Mission Statement adopted March 18, 1998:

"Tippecanoe County Government will uphold the United States Constitution, Indiana Constitution, and Indiana statutes. Tippecanoe County Government will represent all citizens and maintain open and honest government that focuses on serving the needs of present and future generations. Tippecanoe County Government will communicate and strive to cooperate with all levels of government."

Attorney Luhman's draft submitted February 12, 2002:

"Tippecanoe County Government will provide high-quality, responsive services that enhance self-sufficiency, personal safety, economic opportunity and quality of life for all its people."

Councilmember Basham's draft submitted March 12, 2002:

"Tippecanoe County Government will provide high-quality, responsive services that encourage and maintain self-sufficiency, personal safety, economic opportunity, mutual respect and quality of life for present and future generations."

New Mission Statement:

"Tippecanoe County Government will provide responsive, high-quality services that enhance and maintain self-sufficiency, personal safety, economic opportunity, mutual respect and quality of life for present and future generations."

➔ Commissioner Knochel left the meeting.

The "old" Mission Statement will be called "Guiding Principles" in support of the "new" Mission Statement. They will both be included in the Business Plan and will be adopted when the Plan is approved.

PROPOSED EDIT PROJECTS FOR 2002

Attorney Luhman distributed a draft resolution of proposed EDIT projects for 2002 that the Council will be asked to approve at the April meeting. Resolution 2002-06-CM includes the following projects:

Project 34	Phase II Stormwater Plan	\$300,000	
Project 35	Upgrade Highway Infrastructure	1,500,000	
Project 3	Corner Markers	157,796	
Project 4	Ambulances	75,000	
Project 5	Sheriff's Radios	40,000	
Project 6	Development & Implementation of GIS	453,600	
Project 7	Warning Sirens	34,500	
Project 19	Greater Lafayette Progress	25,000	
Project 27	Hoosier Heartland Corridor	5,000	
Project 28	Vision 2020-GLPI	10,000	
Project 30	Financial/Human Resources Software (PARIS)	200,000	

RECESSED

The County Council recessed until 2:00 P.M.

ADJOURNED

- Commissioner Shedd moved to adjourn, seconded by Commissioner Benson; motion carried.

Robert A. Plantenga, Auditor